

Costs and Charges

October 2024

Trading Costs & Charges

Everything you need to know about your trading costs and fees.

1- Spreads

The spread signifies the difference between the selling and buying prices and is measured in pips. Eurotrader provides variable spreads across all its account types. Variable spreads tend to vary based on factors like underlying liquidity or market volatility. You can view our current spreads by clicking [here](#).

Account Type	Raw Spread Account	Standard Account
Spreads starting from	0.0 pips	0.9 pips

The spread cost is calculated as follows:

Pip value * Spread in pips.

For example:

Suppose you have initiated a trade with a spread of 0.9 pips. In this scenario, you are dealing with a standard lot, equivalent to 100,000 base units.

With each pip valued at \$10, the transaction cost is: $\$10 * 0.9 = \9 .

2- Commissions

Our Raw Spread Account presents spreads commencing from 0.0 pips coupled with minimal commissions on Forex, Metals and Energies (Indices, Cryptos and Stocks are commission free). It should be noted that this fee is a fixed amount per lot, set at 7 USD, 6.5 EUR, or 6 GBP, depending on the currency of the account. Please note the commissions are changed at the opening.

This calculated as: Lot size* Commission amount.

Account Type	Raw Spread Account	Standard Account
Commissions	7 USD, 6.5 EUR, 6 GBP	0

For example:

Consider a scenario where you opt to open a long position of 0.1 lot on EURUSD. You hold a Raw Spread Account, with the account currency being EUR.

The commission cost is: $0.1 * 6.5 \text{ EUR} = 0.65 \text{ EUR}$

3- Rollover/Swap fees:

When you maintain a position overnight, you are subject to a rollover fee, also referred to as a financing charge or swap fees. These fees vary daily and differ between long and short positions. A list of the swap charges can be found [here](#). The Swap adjustments take place at 23:59 (Server Time) with the resulting amount automatically converted into your Balance Currency.

Swaps are usually applied daily from Monday to Friday (Server Time) in trading. However, they may triple on certain days to account for weekend swap charges, varying by the traded instrument. For CFDs on Currencies and Metals, swap rates triple on Wednesdays, while for CFDs on Indices, Cryptocurrencies, Energies, and Stocks, swaps are tripled on Fridays.

The rollover rates are determined as follows:

Examples:

Forex:

Lot Size * swap Rate * the number of nights.

For holding 1 lot of EURUSD long position for 2 nights with a swap rate of -6.67, the calculation would be:

Swap = Trade size * Number of nights * Swap rate = $1 * 2 * (-6.67) = -13.34$ USD

Cryptocurrencies:

Number of Coins * Closing Price * 20% / 360

For holding 1 coin of Bitcoin for 2 nights, with a closing price of: 61,933.01 USD on the first night & 61,855.08 USD on the second night, the calculation would be:

First night: $1 * 61,933.01 * 20\% / 360 = 34.41$.

Second night: $1 * 61,855.08 * 20\% / 360 = 34.39$.

Total cost for 2 nights: $34.41 + 34.39 = 68.80$ USD

Shares Commodities & Indices:

Lot Size (e.g., 0.1 or 1.0) * Swap Rate * Number of nights / 100

- For holding 2 lot of Alphabet long position for 3 nights with a swap rate of -3.69, the calculation would be:

$2 * -3.69 * 3 / 100 = -0.22$ USD

- For holding 2 lot of EUR50 long position for 3 nights with a swap rate of -95.63, the calculation would be:

$2 * -95.63 * 3 / 100 = -5.74$ EUR

- For holding 2 lot of XAUEUR long position for 3 nights with a swap rate of -31.40, the calculation would be:

$$2 * -31.40 * 3 = -188.40 \text{ EUR}$$

Please be aware that while Swap-free accounts may not incur swap rates on certain instruments, there is a daily charge for holding these instruments overnight. For further information, please click [here](#).

4- Inactivity Fees

Accounts incur a fee of \$25 per month in the event of no trading activity for 6 consecutive months.

'Activity' is construed as either placing a trade or holding an open position within this timeframe. Merely submitting an order without executing a trade does not fulfil the criteria for activity in this context.

Review the scenarios below to gain insight into trading costs:

Scenario 1:

2 Lots long EURUSD on a Raw Spread Account

- Account currency: USD.
- Leverage: 1:10
- Spread: 0.4
- Swap: -6.67
- Held for 2 Nights
- EURUSD = 1.0859
- Margin Required: \$21,718

Spread value	Commission in USD	Swaps	Total Cost
-8	-14	-26.68	-48.68
Spread% of Investment	Commission % of Investment	Swaps% of Investment	Total Cost% of Investment
-0.04%	-0.06%	-0.12%	-0.22%

Scenario 2:

1 Lot long Bitcoin on a Standard Account

- Account currency: USD.
- Leverage: 1:2
- Spread: 68
- Swap: 20%
- Closing rate: 66334.5
- Held for 1 night.
- Margin Required: \$ 33167.25

Spread value	Swaps	Total Cost
-68	-36.85	-104.85
Spread % of Investment	Swaps % of Investment	Total Cost % of Investment
-0.21%	-0.11%	-0.32%

Scenario 3:

1 Lot long Alphabet on a Standard Account

- Account currency: USD.
- Leverage: 1:5
- Spread: 0.14
- Swap: -3.78
- Alphabet rate: 156.37.
- Held for 2 nights.
- Margin required: 31.27.

Spread value	Swaps	Total Cost
-0.14	-0.08	-0.22
Spread % of Investment	Swaps % of Investment	Total Cost % of Investment
-0.45%	-0.24%	-0.69%

Scenario 4:

2 Lots long GOLD on a Raw Spread Account

- Account currency: USD.
- Leverage: 1:20
- Spread: 22
- Swap: -43.48

- Held for 2 nights.
- Rate XAUUSD: 2111.68
- Margin Required: 21116.8

Spread value	Commission in USD	Swaps	Total Cost
-44	-14	-173.92	-231.92
Spread% of Investment	Commission % of Investment	Swaps% of Investment	Total Cost% of Investment
-0.21%	-0.07%	-0.82%	-1.10%

Scenario 5:

2 Lots short US30 on a Standard Account

- Account currency: USD.
- Leverage: 1:20
- Spread: 2.6
- Swap: -1001.48
- Held for 2 nights.
- Rate US30: 39237.3
- Margin Required: 3923.73

Spread value	Swaps	Total Cost
-5.2	-40.06	-45.26
Spread% of Investment	Swaps% of Investment	Total Cost% of Investment
-0.13%	-1.02%	-1.15%

*** Please note: The examples provided on this page are purely for illustrative purposes.**

Should you require further details or assistance, our committed customer support team is available to assist you. Click [here](#) to get in touch with us.

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